

CITY OF GARY
General Fund

Cash Flow Worksheet
Submitted Sept 2010

Net Levy
(Post DUAB) \$45,951,781

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>Total</u>
Beginning Balance:	(\$9,795,219)	\$624,635	(\$5,219,040)	(\$11,352,538)	(\$15,126,254)	(\$17,811,029)	(\$4,158,060)	(\$14,182,685)	(\$12,518,280)	(\$11,410,894)	(\$13,877,013)	(\$15,141,513)	(\$9,795,219)
Receipts:													
2010 Property Tax* (1)	0	0	0	0	0	16,440,838	0	0	0	0	0	20,858,658	37,299,496
2009 Property Tax (If Applicable)	21,645,460	0	0	0	0	(6,493,382)	0	0	0	0	0	0	15,152,078
State Aid	0	0	0	0	0	0	0	0	0	0	0	0	0
5/3 Loan	0	0	0	0	0	0	0	4,500,000	4,000,000	0	0	0	8,500,000
2010 Indiana Bond Bank Warrants	11,103,276	0	0	0	0	0	0	0	0	0	0	0	11,103,276
Temporary Loans	0	0	0	0	0	1,100,000	0	0	0	0	0	1,000,000	2,100,000
All Other Receipts	285,813	221,885	269,273	269,273	226,786	6,369,788	208,440	1,183,380	283,380	455,263	1,656,882	3,603,835	15,033,998
Total Receipts	<u>33,034,549</u>	<u>221,885</u>	<u>269,273</u>	<u>269,273</u>	<u>226,786</u>	<u>17,417,244</u>	<u>208,440</u>	<u>5,683,380</u>	<u>4,283,380</u>	<u>455,263</u>	<u>1,656,882</u>	<u>25,462,493</u>	<u>89,188,848</u>
Expenditures:													
Wages & Salaries	4,638,148	3,212,168	3,121,694	3,106,743	2,662,494	3,106,743	4,216,555	2,996,975	2,653,994	2,662,494	2,662,494	4,482,141	39,522,643
2009 Indiana Bond Bank (If Applicable)	17,093,324	0	0	0	0	0	0	0	0	0	0	0	17,093,324
2010 Indiana Bond Bank	0	0	0	0	0	0	5,551,638	0	0	0	0	5,551,638	11,103,276
Temporary Loans	0	0	1,000,000	0	0	0	100,000	500,000	0	0	0	0	1,600,000
All Other Expenditures	883,223	2,853,392	2,281,077	936,246	249,067	657,532	364,872	522,000	522,000	258,888	258,888	249,067	10,036,252
Total Expenditures	<u>22,614,695</u>	<u>6,065,560</u>	<u>6,402,771</u>	<u>4,042,989</u>	<u>2,911,561</u>	<u>3,764,275</u>	<u>10,233,065</u>	<u>4,018,975</u>	<u>3,175,994</u>	<u>2,921,382</u>	<u>2,921,382</u>	<u>10,282,846</u>	<u>79,355,495</u>
Cumulative Fund Balance	<u>\$624,635</u>	<u>(\$5,219,040)</u>	<u>(\$11,352,538)</u>	<u>(\$15,126,254)</u>	<u>(\$17,811,029)</u>	<u>(\$4,158,060)</u>	<u>(\$14,182,685)</u>	<u>(\$12,518,280)</u>	<u>(\$11,410,894)</u>	<u>(\$13,877,013)</u>	<u>(\$15,141,513)</u>	<u>\$38,134</u>	<u>\$38,134</u>